

## 2008 Annual Treasurer's Report D-Day Ohio, Inc.

Beginning Balance – October 1, 2007: \$63.62

Closing Balance<sup>1</sup> – September 30, 2008: \$2,270.23

Revenues: \$7,438.94

Expenses:<sup>2</sup> \$2,270.23

Narrative: At the beginning of the 2007 event, D-Day Ohio, Inc was obligated for approximately \$2,200 in catering and \$1,200 in additional pyrotechnics that the organization was unable to accommodate in its 2007 budget. During the event, about \$1,800 was raised on-site which was used to help pay the expenses. D-Day Ohio, Inc was able to carry over its balance on the pyrotechnics until 2008. In total, it was estimated that public donations comprised about \$4,700.

In 2008, D-Day Ohio, Inc is ending its fiscal year with a balance of \$2,270 – a difference over its position last year of almost \$5,600 *to the positive*. Although the organization raised about \$1,000 less, its expenses were reduced about \$2,800. A sizable portion of the difference in revenues is attributed to the Ashtabula County Convention and Visitors Bureau grant (a biennial grant of \$1,000) which the organization may apply for again in November 2008.

In 2008, D-Day Ohio increased the diversity of its sponsors, attracting the support of a small number of local businesses. The Finance Committee, once in process will seek to expand this base during 2009. Proceeds from the dance were sufficient to cover the cost of the band. Donations collected from the general public increased \$600 – to about \$2,600 over about \$1,800 in 2007. Some of these funds were raised during the July 4 weekend at the Conneaut City Festival while more than \$2,000 was collected at the event.

In preparing for 2009, the Board will have several financial decisions to consider, some of which will be addressed at this meeting. First, of course, is the annual budget. Second, I would suggest a committee be tasked to determine the feasibility of sale products. We were able to move substantially more merchandise at \$10 than at \$20 and we were only able to sell about 70 t-shirts during the event. Additionally, I will ask the Board to consider some basic financial policies to ensure the safekeeping of the funds of the organization. A determination also needs to be made on who will be responsible for collecting the 2008 program proceeds from the Chamber of Commerce.

Included below is the 2008 balance sheet for the members' inspection.

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<sup>1</sup> Including encumbrances of \$291.92

<sup>2</sup> Including encumbrances of \$291.92

<b>FYE 9/30/2008 Balance Sheet</b>		<i>Prepared 9/14/2008</i>
<b>Opening Balance</b>		<b>\$63.62</b>
<b>Income</b>		
<b>Chamber Program Sales</b>		\$300.00
<b>Sponsors</b>		\$2,600.00
	Old Paratrooper	
	American Legion Post 151	
	Wachovia Securities	
	Snap Fitness	
	Toy Bunker	
<b>Vendor Fees</b>		\$355.00
<b>T-shirt Sales</b>		\$680.00
<b>DVD Sales</b>		\$170.00
<b>Walk-on Fees</b>		\$177.00
<b>Legion Dance Proceeds</b>		\$635.00
<b>Public Donations</b>		\$2,521.94
<b>Total Income</b>		<b>\$7,438.94</b>
<b>Expenses</b>		
Miscellaneous Bank Fees		\$9.42
Pyrotechnics (Rick Fike)		\$1,500.00
Jeep Transportation		\$400.00
Madison Jazz Project		\$600.00
Aris Rental (Porta-johns)		\$275.00
IRS (Non-profit filing)		\$300.00
Checks		\$20.99
Allen Financial Group (Insurance)		\$475.00
Premiere Transportation		\$160.00
Registration Materials (Office Max)		\$41.94
Event Signs, Registration and Other Printing		\$84.74
2007 Pyrotechnics (R. Fike)		\$1,200.00
4th of July Supplies		\$165.24
<b>Total Expenses</b>		<b>\$5,232.33</b>
<b>BALANCE</b>		<b>\$2,270.23</b>

Submitted 9/28/2008  
Betsy Bashore, Treasurer